

Instinet director defects to Eden Group

Alistair Graham - 20 Nov 2002

Jamie Stewart, Instinet's director of research in Europe, has left to join Eden Group, the brokerage and asset management firm.

Stewart spent four years at Instinet, the equities trading house in which Reuters has an 60% stake. At Instinet Stewart was responsible for developing independent research relationships for Instinet's European operations.

At Eden Group, Stewart will be head of institutional research and marketing. He will also have strategic involvement in product development. Stewart will report to Mike Murphy, managing director of global trading and David Gasken, director of pan-European trading.

Prior to Instinet Stewart held a number of roles, including deputy head of capital markets and head of equities at Raiffeisen Zentralbank (RZB Austria), and head of emerging markets equity sales at Deutsche Morgan Grenfell.

David Bearman, managing director of Eden Group, said: "We intend to provide a suite of high-quality tools to facilitate their investment decision-making and execution."

Jamie Stewart said: "Eden's trading activities are perfectly positioned for support through the introduction of added-value activities, such as independent research."